

Sprouting Farms Corp

STATEMENT OF FINANCIAL POSITION

As of September 30, 2020

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Blue Acres Bank	5,422.19
City National Bank	108,234.70
Control Acct-Turnrow	55,922.59
First Community Checking	5,006.55
GFK Bank Account	8,875.91
Production Farm Bank Acct	24,779.66
Total Bank Accounts	\$208,241.60
Accounts Receivable	
Accounts Receivable (A/R)	176,318.12
Total Accounts Receivable	\$176,318.12
Other Current Assets	14,126.85
Total Current Assets	\$398,686.57
Fixed Assets	37,277.23
Other Assets	
Utility Deposits	544.00
Total Other Assets	\$544.00
TOTAL ASSETS	\$436,507.80
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	32,835.25
Total Accounts Payable	\$32,835.25
Other Current Liabilities	
Deferred Grant Revenue	83,699.57
Deferred Revenue	58,579.70
Economic Injury Disaster Loan	10,000.00
Line of Credit-First Community Bank	95,075.00
Payroll Protection Plan Loan	82,692.50
Total Other Current Liabilities	\$330,046.77
Total Current Liabilities	\$362,882.02
Total Liabilities	\$362,882.02
Equity	
GVG Funds	935.45
Opening Balance Equity	1,350.14
Retained Earnings	704.06
Unrestricted Funds	84.22
Net Revenue	70,551.91
Total Equity	\$73,625.78

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TOTAL LIABILITIES AND EQUITY	\$436,507.80